



MOODYALDRICH PARTNERS
INVESTMENT MANAGEMENT

Moody Aldrich Partners Completes Acquisition of kWantix, an Electricity Trading Hedge Fund *Enables development of a quantitative, power-trading subsidiary of Moody Aldrich Partners*

October 31, 2016

Moody Aldrich Partners (“MAP”) announced today that it has acquired substantially all of the assets of kWantix Trading, LLC and kWantix Trading Advisors, LLC. In addition, it has entered into a long-term technology licensing agreement with kWantera, Inc. – a Pittsburgh based, power market decision intelligence firm. With the closing of the deal, Dr. Kaiyu Shen, principal trader at kWantix, joins Moody Aldrich. The business will continue to operate under the kWantix brand.

“The kWantix trading strategy is a unique quantitative addition to our platform,” stated Eli Kent, Managing Partner of Moody Aldrich Partners. “Its proven technology provides us with the foundation to develop an exceptional power trading business.”

kWantix was founded as a subsidiary of kWantera in 2014. kWantera utilizes advanced data science and predictive analytics technologies to forecast energy markets and to develop customized insights and intelligence for its customers. Since January 2015, kWantix has used this technology to trade power in a hedge fund structure.

“Our continuing relationship with kWantix and MAP will ensure the fund has access to the latest technology and market intelligence available,” said Kyle O’Connor, CEO of kWantera. “We are excited to see kWantix succeed under MAP’s leadership; it’s a great home for the technology and the team.”

The initial development of the kWantix trading strategy was backed by kWantera and venture capital firms Allied Growth Strategies & Management, LLC, Rusheen Capital Partners and High Sierra Partners, LLC, all of whom will have a continuing relationship with kWantix.

About Moody Aldrich Partners: Formed in 1988, Moody Aldrich Partners is a privately held asset management company that creates strategic partnerships and business ventures with teams of experienced, successful investors. MAP, a registered investment advisor, is a multi-strategy asset management platform that nurtures and develops investment strategies to meet the needs of institutional and individual investors. The firm leverages its long history of providing investment advisory services to identify and develop quality businesses.

About kWantera: kWantera is a Pittsburgh, PA based company that uses leading-edge technology and predictive analytics to build tools for companies that buy, sell, or consume energy in markets across North America. Founded in 2012, kWantera serves energy suppliers, manufacturers, the commercial sector, utility operators, and educational institutions. To learn more: www.kwantera.com or www.Linkedin.com/company/Kwantera.

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