



MOODYALDRICH PARTNERS
INVESTMENT MANAGEMENT

Announcement: Anchor to acquire Focused Value from Moody Aldrich Partners

August 2012

We are pleased to announce that Moody Aldrich Partners, LLC (MAP) has signed an asset purchase agreement with Anchor Capital Advisors, LLC (“Anchor”), pursuant to which Anchor will acquire MAP’s Focused Value business, including assets of over \$500 million. The transaction is expected to close in November, subject to various closing conditions.

Founded in 1983, Anchor is located in Boston and manages over \$6.5 billion of assets in value-oriented strategies for both institutions and individual investors. As a trusted fiduciary, Anchor has an impressive investment organization with an excellent reputation and top rated value strategies. As part of this transaction, Michael Pierre, the founder and sole portfolio manager of the Focused Value strategy will continue uninterrupted in his role as a member of the investment team of Anchor as Senior Vice President and Portfolio Manager. Mr. Pierre will be supported by Anchor’s nine- person investment and research team. The firm’s strong back office, marketing and client service capabilities will ensure that Mr. Pierre can continue to seamlessly manage the Focused Value strategy, which will be available to all Anchor clients immediately following the transaction close.

“This is a terrific acquisition for Anchor,” says William P. Rice, President and Founder of Anchor Capital. “Not only will it enhance our product offering, but Mike’s appointment represents an excellent addition to the next generation of leadership at the firm. We look forward to partnering with him on continuing Anchor Capital’s growth.” Bill Moody commented, “Anchor is an ideal place for Michael to align his investment management strategy with the support of an institutionally respected firm that shares his philosophy”.

In 2003, MAP entered into a strategic partnership with Michael Pierre acquiring a 50% stake in the all cap equity strategy he began managing in 1998. The partnership provided Michael with investment and business support including a successful business building strategy. The Anchor transaction represents a culmination of this effort and a graduation of Mr. Pierre’s professional career.

MAP will continue its tradition as an innovator by identifying and cultivating investment talent through strategic partnerships and business ventures. The structure of the firm’s entrepreneurial activities will continue to take various forms, such as lift-outs, acquisitions, joint ventures and seeding/acceleration deals. Every endeavor pursued will seek to advance a common vision of building a premier investment organization.

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